

Verisure Holding AB (publ)

Launches Syndication of New Senior Term Loan Facility and Announces Current Trading Update

APRIL 24, 2024. 09:00 CEST. Verisure Holding AB (publ) (the “Issuer”), the direct subsidiary of Verisure Midholding AB (publ) (together with its subsidiaries, the “Group”), today announced that it will shortly begin syndicating a new senior secured term loan facility (the “New Senior Term Facility”) under the existing senior facilities agreement dated January 25, 2021, as amended and restated from time to time, subject to market conditions.

In addition, the Issuer is contemplating, subject to market conditions, the incurrence of new senior secured debt in a combined amount of up to €1,010,000,000, when taken together with borrowings under the New Senior Term Facility (collectively, the “New Senior Secured Debt”). Proceeds from the New Senior Secured Debt will be used to (i) repay drawings under the revolving credit facility, (ii) repay in full drawings under certain term facilities and (iii) pay fees and expenses in connection with the foregoing.

Current Trading Update

During the first three months of 2024, the Group has seen an increase in its customer portfolio of approximately 109 thousand customers, with its total customer portfolio reaching 5,282 thousand by the end of March 2024, which represents growth of approximately 8.7% compared to the same period in 2023. In terms of new installations, the Group added approximately 210 thousand new customers during the three first months of the year, which represents growth of approximately 4.4% compared to the same period in 2023. In terms of attrition, the Group decreased its quarterly attrition by approximately 7bps in the first quarter of the year, compared to the same period in 2023. The Group’s LTM attrition stands at 7.6% as of March 31, 2024.

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This announcement contains certain forward-looking statements with respect to certain of the Group’s current expectations and projections about future events. These statements, which sometimes use words such as “intend,” “proposed,” “plan,” “expect,” and words of similar meaning, reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Group assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.