

Verisure Unveils 2022 Sustainability Report, Consolidating ESG Strategy & Announcing Sustainability Framework

2022 Sustainability Report confirms corporate commitment to the United Nations Global Compact initiatives

Geneva, 29 June 2023 - Verisure, the leading provider of professionally monitored alarm systems in Europe and growing in Latin America, today released its 2022 Sustainability Report, an evaluation of its ESG impact and performance alongside a strategy and framework towards 2030.

Verisure's ESG strategy builds on the company's commitment to sustainability since its foundation and extends its "Peace of Mind" corporate commitment to its Environmental, Social and Governance (ESG) impact and activities. This approach will help the company continue to make a difference and fulfil its mission to protect what matters most, delivering peace of mind for individuals, families and small business owners, acting with trust and responsibility across five pillars: Our Customers, Our People, Our Communities, Our Planet and Ethics & Integrity.

The report comes in Verisure's third year as a participant of the United Nations Global Compact (UNGC) initiative, continuing to embed UNGC's Ten Principles around human rights, labour, anti-corruption, and the environment into its strategies and operations. It involved a review and overhaul of systems, targets, and processes where-necessary to spearhead change by 2030 for all countries in which Verisure operates.

Each of the five pillars has clear priorities and commitments for:

- **Our Customers**, delivering Best in Class Protection and Peace of Mind
- **Our People**, including Diversity, Equity, Inclusion & Belonging (DEIB), Health, Safety & Well-being, Talent Management & Sustainable Engagement and Employee relations
- **Our Communities**, to maximise positive Community Impact and Sustainable Sourcing
- **Our Planet**, working on Life Cycle Management & Circularity and Climate Change
- **Ethics & Integrity**, with strong corporate governance, built on the foundations of the company's culture and DNA.

Of the report, Verisure Group CEO Austin Lally said, *"We believe it's a human right to feel safe and secure. 2022 saw Verisure take more intentional steps on our sustainability journey and make further commitments to sustainable development. This Sustainability Report and Strategy ensures our plans are transparent, actionable, and measurable, so teams and stakeholders are fundamentally clear on everyone's role in reaching our targets by 2030."*

Topline detail on the report's topics and commitments is as follows:

- **Peace of Mind for Our Customers:** We protect what matters most to individuals, families and small businesses through our industry-leading, professionally monitored security solutions, with a strong commitment to data privacy and cyber security.
- **Diversity in, and belonging for, all Our People:** We are committed to supporting DEIB for our employees, customers and communities. We provide job opportunities for segments with difficulties finding work, and by 2030, we aim to

increase the representation of women to 40% in the company overall and at least 33% in leadership positions.

- **Talent management and employee well-being:** Our best-in-class protection comes from our highly engaged, world-class teams across the globe, recognised by certifications such as Great Place to Work, Best Workplace, and Top Employer in several geographies. We provide our more than **26,000** dedicated colleagues with continuous learning and growth opportunities and prioritise their well-being.
- **Being a Positive Actor in Society and Our Communities:** We promote sustainable and diverse sourcing through engagement with our suppliers, providers, and partners. We act as a social elevator through job creation and by providing growth opportunities to our people, as well as having a positive social impact through our CSR activities.
- **A Commitment to Our Planet** – We are committed to reducing our GHG emissions on a revenue-intensity basis by 2030 vs 2021 in our operations (Scope 1&2) and our value chain (Scope 3) by more than 40% and achieving Net Zero by 2050. We aim to increase the use of renewable energy in our buildings to more than 80% by 2030, as well as pursue a zero-landfill strategy by 2035, through optimisation of our waste management and recycling opportunities.
- **All Underpinned by Ethics and Integrity** – Doing the right thing is a key element in our culture, and acting with trust and responsibility is embedded in our DNA. We lead by example and compete fairly, and we are committed to responsible and ethical business practices.

To formalise its Group ESG strategy and review its progress, in 2022 Verisure strengthened its ESG central team and country ESG network and implemented specific ESG governance, including a new ESG Board Committee.

In summary, Verisure Group Chief HR, Communications and ESG Officer Marta Panzano commented, *“Doing what is right for our customers, our people, our communities, and our planet is about the choices each of us make every day. With our talented team, our leading technologies and the support of our stakeholders, we are confident that we will reach our ESG targets for 2030 and beyond, making even further strides in sustainable development.”*

For more information, visit www.verisure.com.

ENDS

About Verisure

Verisure is the leading European provider of professionally monitored security systems with 24/7 response services. It protects close to 5 million customers in 17 countries in Europe and Latin America. In early 2020 Arlo Europe also became part of Verisure. The company's mission is to bring peace of mind to families and small business owners by providing them with the best security solutions and services. Verisure is known for category-creating marketing, sales excellence, innovative products and services and customer-centricity. Verisure protects a highly satisfied and loyal customer base, with some of the strongest growth rates and best retention rates globally in consumer-facing services, demonstrating its exceptional service levels and strong value proposition to its customers.