

Verisure announces Group Chief Financial Officer (CFO) transition

Vincent Litrico steps down; Colin Smith appointed future Group CFO

Geneva, Switzerland – 24 March 2023 – Verisure today announced that Group Chief Financial Officer Vincent Litrico is stepping down for personal reasons after seven successful years. He will be succeeded by Colin Smith, who will join Verisure in June 2023. Vincent Litrico will remain with the Company until 31 July 2023, in order to ensure a smooth transition of responsibilities.

Colin Smith is a seasoned leader, who brings more than 25 years of broad experience in strategy, financial planning & analysis, mergers and acquisitions as well as consumer pricing and go-to-market. Most recently, he has spent five years as CFO, UK & Ireland at Sky, driving a very strong commercial agenda. During this time, he managed Sky UK & Ireland's financial performance, as well as short and long-term financial and operating plans. In addition, Colin led Sky's Cost Transformation and Revenue Analytics teams and held responsibility for the Sky Business B2B division, as well as playing a leading role in driving growth across all four of Sky's Direct-to-Consumer businesses in the UK and in Ireland. Colin joined Sky in 1997 and has held a variety of finance roles across Sky, including serving as Deputy CFO for two years.

"Vincent has made a huge contribution to Verisure's success both financially and operationally during his tenure as CFO. He has been an incredibly valuable partner to me for seven years. In this time, we have more than doubled our portfolio, growing to over 4.7M customers, and adding very significant value to our Company. Vincent also leaves behind a large and talented Finance organisation across the Company and many systemic improvements that will benefit us in the future. Vincent has been such a key member of our senior team driving our Verisure journey forward. We are all thankful for his valued service and personal commitment, and wish him all the very best in his future endeavours," said Austin Lally, Verisure Chief Executive Officer.

"I am also delighted to welcome Colin, who is well-positioned to take on the CFO role and partner with us in the next stage of our growth journey. He is a seasoned, multi-faceted, talented finance leader with a strong track record. His experience is deeply relevant to our business model, and to our ambitious growth plans. We are building upon the strong financial and operational foundations from Vincent, while developing capabilities to further strengthen our business model and impact. Together, we will continue to leverage our unique strengths and assets to deliver differentiated value creation, increasing value for customers and providing peace of mind," added Lally.

"I'm thrilled to be joining Verisure. Under Vincent's strong financial leadership the business is in great shape, and I am looking forward to working with Austin, the Group Management Team and my colleagues in the Finance group to take Verisure to even greater heights. The business is brilliantly positioned in an important and growing segment across Europe and Latin America, as the company competes in relatively low penetration markets which have a long runway ahead. The opportunities for further and broader growth and value creation are very exciting," said Colin Smith.

"It has been a privilege to work alongside our management team and the many talented individuals throughout the company," Litrico said. "With Verisure well positioned for further success, I felt that this is the right time to transition."

About Verisure

Verisure is the leading European provider of professionally monitored security systems with 24/7 response services. It protects more than 4.7 million customers in 17 countries in Europe and Latin America. In 2020 Arlo Europe also became part of Verisure. The company's mission is to bring peace of mind to families and small business owners by providing them with the best security solutions and services. Verisure is known for category-creating marketing, sales excellence, innovative products and services and customer-centricity. Verisure protects a highly satisfied and loyal customer base, with some of the strongest growth rates and best retention rates globally in consumer-facing services, demonstrating its exceptional service levels and strong value proposition to its customers.

For more information: www.verisure.com