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NOTICE OF CONDITIONAL PARTIAL REDEMPTION

**Verisure Holding AB (publ)
(the “Issuer”)**

€700,000,000 6.00% Senior Secured Notes due 2022 (the “Notes”)

**ISIN: XS1310477895 (Regulation S) and XS1310478430 (Rule 144A)
Common Code: 131047789 (Regulation S) and 131047843 (Rule 144A)**

Redemption Date: March 19, 2017

Notice is hereby given pursuant to paragraph 8 of the Notes and the terms of the Indenture (the “**Indenture**”) dated October 28, 2015 among, *inter alios*, the Issuer, Wilmington Trust, National Association, as trustee (the “**Trustee**”), Wilmington Trust (London) Limited, as security agent (the “**Security Agent**”), Citibank N.A., London Branch, as authenticating agent, Citibank N.A., London Branch, as principal paying agent and transfer agent (the “**Paying Agent**”), and Citigroup Global Markets Deutschland AG, as registrar, that the Issuer has elected to redeem €70,000,000 (the “**Redeemed Notes**”) in aggregate principal amount of the Redeemed Notes on March 19, 2017 pursuant to paragraph 5(d) of the Notes and Sections 3.01, 3.02, 3.03 and 13.01 of the Indenture. Terms used but not defined herein have the meanings ascribed to them in the Indenture.

The terms and conditions of the redemption are as follows:

1. The redemption date for the Redeemed Notes will be March 19, 2017 (the “**Redemption Date**”). The record date, on which any Holder of Notes must hold any Redeemed Notes to be entitled to the Redemption Price (as defined below), will be March 18, 2017. The date on which payment will be made for Redeemed Notes that have been redeemed will be March 20, 2017 (the “**Redemption Payment Date**”).
2. The redemption price of the Redeemed Notes shall be equal to 103.000% of the principal amount of the Redeemed Notes, plus accrued and unpaid interest from November 1, 2016 (the last Interest Payment Date for which interest on the Notes was paid) to (but not including) the Redemption Date, and Additional Amounts, if any (the “**Redemption Price**”). Following the redemption, €630,000,000 aggregate principal amount of the Notes shall be outstanding.
3. The Redeemed Notes called for redemption must be surrendered to Citibank N.A., London Branch as Paying Agent, at 25 Canada Square, Canary Wharf, London E14 5LB, Attention of: PPA Payments Desk, Fax: +353 1 622 2210, to collect the Redemption Price.
4. Unless the Issuer and the Guarantors default in making such redemption payment, interest on the Redeemed Notes called for redemption shall cease to accrue on and after the Redemption Date, and the only remaining right of holders of such Redeemed Notes is to receive payment on the Redemption Payment Date of the Redemption Price upon surrender to the Paying Agent of the Redeemed Notes redeemed.
5. The Redeemed Notes will be redeemed in accordance with paragraph 5(d) of the Notes.

6. The ISIN and Common Code numbers in relation to the Redeemed Notes are as set forth above. No representation is made as to the correctness or accuracy of such numbers listed in this Notice of Conditional Partial Redemption or printed on the Notes. Reliance may be placed only on the other identification numbers printed on the Notes.

7. The Issuer's obligation to redeem any of the Redeemed Notes on the Redemption Date is conditioned upon the Issuer receiving the proceeds of at least €425 million in aggregate principal amount of additional Term Loan B under a new tranche of the Senior Credit Facilities (the "**Financing Condition**"). Accordingly, none of the Redeemed Notes shall be deemed due and payable on the Redemption Date unless and until the Financing Condition is satisfied or waived by the Issuer. The Issuer will inform holders of Notes by press release as to whether the Financing Condition will be satisfied or waived. If the Financing Condition is not satisfied or waived, any Redeemed Notes previously surrendered to the relevant Paying Agent shall be returned to the holders thereof.

Any questions regarding this Notice of Conditional Partial Redemption should be directed to the Issuer at:

Verisure Holding AB (publ)
c/o Securitas Direct AB (publ)
Box 392
201 23 Malmö, Sweden

Contact: Erik Sandström, Group Treasurer
E-mail: ir@securitas-direct.com

Issued by: **Verisure Holding AB (publ)**

Dated: **March 9, 2017**

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This announcement contains certain forward-looking statements with respect to certain of the Company's current expectations and projections about future events. These statements, which sometimes use words such as "intend," "proposed," "plan," "expect," and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Company assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.