ENVIRONMENTAL POLICY

Executive Summary

This Policy outlines our commitment towards Environmental Sustainability. It describes the specific goals and objectives that guide the Company's environmental actions and responsibilities in achieving them.

Issuing Department: ESG

Owner: Chief HR, Communications and ESG Officer

Version: 1.2

Introduction

At Verisure, we understand that our operations have an impact on the planet. We are committed to minimising on a best-efforts basis our environmental footprint in terms of emissions, waste and energy use, making Our Planet a strategic axis of our Verisure Environmental, Social and Governance (ESG) strategy. This commitment is integral to our long-term vision and guides our journey towards environmental sustainability.

Inside the Our Planet topic, our double materiality assessment identified two topics and five subtopics represented by the following main Impacts, Risks, or Opportunities (IROs):

Topic	Subtopic	Main IROs
Climate Change	Climate change mitigation	• Contribution to climate change through GHG emissions, mainly from our vehicle fleet and supply chain *(Negative impact)* • Higher costs due to higher electricity and fuel prices as a result of global decarbonisation requirements *(Risk)*
	Energy efficiency and energy use	• Energy consumption from non-renewable sources implies the depletion of natural resources *(Negative impact)*
	Adaptation to the effects of climate change	• Increase in long-term costs related to transition to a low carbon economy (materials resources, reporting obligations, technological risk and reputational risk) and to acute and chronic hazards produced by climate change *(Risk)*

		• Cost reduction due to the implementation of energy efficiency measures *(Opportunity)*
Product Lifecycle Management & Circularity	Use of sustainable and long-term solutions	• Depletion of natural resources through the consumption of non-renewable raw materials in the production chain *(Negative impact)* • Cost increase resulting from the adoption of product lifecycle improvement policies *(Risk)*
	Waste management and recycling	• Promotion of the circular economy through the implementation of policies and actions *(Positive impact)* • Potential financial penalties and reputational damage resulting from inadequate waste management practices *(Risk)*

The above IROs are aligned with the European Sustainability Reporting Standards (ESRS), specifically with ESRS E1 on Climate Change and ESRS E5 on Resource Use and Circular Economy.

This Policy sets out the principles and rules for managing the IROs above, aiming to ensure that our business operates in a manner that:

- Clearly communicates our environmental goals and objectives for a sustainable future to colleagues and Verisure stakeholders.
- Helps colleagues make environmentally friendly choices, integrating sustainability into their daily routines and decision-making.
- Encourages colleagues to apply our environmental goals in their work, reflecting our commitment to the planet in projects and initiatives.
- Allows compliance with all relevant environmental regulations and standards, upholding our responsibility to the planet and society.
- Fosters a culture of accountability and transparency, guiding our actions and decisions according to our environmental principles.

This Policy reflects Verisure's approach to environmental questions as of the date of this Policy. Our ability to achieve full compliance with our global policies may be impacted by local laws, regulations, and market practices in the various jurisdictions in which we operate. To the extent our policies are published externally, it should be noted that they are subject to change from time to time, are published externally for informational purposes only and should not be relied on for investment decisions by any person.

Any references to "sustainability," "ESG," or similar terms are intended as references to the internally defined criteria of the Company only, as applicable, and not to any specific regulatory definition. There is a lack of harmonisation globally in relation to sustainability, and regulatory reform may lead to a risk of fragmentation due to the differing pace of the sustainability transition across jurisdictions, which may also impact the approach the Company is required to take in this area.

Key Principles

Environmental awareness	The Verisure Environmental Policy is crucial for raising awareness and managing compliance with the Company's environmental goals. All of us should understand the significance of our environmental impact on our daily activities.
A high level of commitment	We are committed to our environmental initiatives being adequately funded and supported, and that our environmental goals are adequately prioritised in our daily operations and when planning any business changes.
Accountability & responsibility	Clear accountability and responsibility for environmental stewardship throughout the Company is pivotal to facilitate that every level of the organisation actively contributes to our sustainability objectives.
Compliance with applicable laws and regulations	Verisure shall comply with applicable national and regional (e.g., EU) environmental laws and regulations, which take precedence over this Policy.

Who Must Follow This Policy

We all have the responsibility to follow this Policy, and any breach of it may lead to disciplinary actions. When in doubt, seek guidance from a colleague in the Group ESG Function.

How do I comply?

We strive to minimise on a best-efforts basis the Company's environmental impact throughout all stages of our value chain, focusing on the key areas identified below, such as Climate Change and Product Lifecycle Management & Circularity. Additionally, we aim to uphold stakeholder trust, prevent reputational damage, and comply with legal standards while aligning with our broader mission to protect the planet and incorporate environmental responsibility into our products and services.

1. Climate Change

Our strategy for combating climate change includes both mitigation and adaptation. To foster success in these initiatives, we have developed a climate transition plan ("Transition Plan") that focuses on:

1.1. Minimising our GHG emissions (climate change mitigation)

We are committed to reducing our greenhouse gas (GHG) emissions, aiming for Net Zero by 2050. Verisure should publish a near-term target of emissions in comparison to a baseline for the three emission scopes on a best effort basis.

To achieve our emission targets, Verisure should implement action levers to address various emissions categories. For example:

<u>Scope 1:</u>

Transitioning to a low-emission car fleet to reduce our reliance on fossil fuels. As technology and public infrastructure improve, we should prioritise selecting zero-emission vehicles, such as electric or hydrogen cars, and other alternative technologies. However, we need to carefully assess any potential negative impacts on our operations to avoid disruptions to the business. To facilitate this transition, carbon pricing should be incorporated into all car leasing-related requests for quotations (RFQs), enabling that the theoretical cost of emissions is considered in our decision-making process.

<u>Scope 2:</u>

Enhancing energy efficiency in our buildings (climate change adaptation). We should promote various energy efficiency initiatives in our buildings, such as improving insulation, using occupancy sensors for lighting, and optimising temperature settings. Our goal is to obtain Energy-Efficiency Certifications, such as LEED or BREEAM[1], for all our main corporate buildings by the year 2030. The energy savings gained from these efficiency measures should allow cost savings in our operations.

Increasing the use of renewable energy for our electricity supply. This will be achieved by purchasing renewable energy certificates of origin, which could also be supported by the installation of solar panels to enhance our renewable energy production and consumption.

<u>Scope 3:</u>

Incorporating environmental criteria into our procurement processes. Whenever possible, priority should be given to suppliers and products that are environmentally friendly to encourage that our purchasing decisions support our commitment to sustainability throughout the value chain. To achieve this, we will:

- Actively engage with our strategic and key product suppliers to influence their carbon emission targets across the value chain.

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[1] LEED (Leadership in Energy and Environmental Design) and BREEAM (Building Research Establishment Environmental Assessment Methodology) are two of the world's most widely used green building certification systems

- Incorporate carbon pricing, whenever possible, into all relevant RFQs to facilitate emissions are a key factor in decision-making.

Promoting sustainable logistics. We aim to optimise our product transportation by prioritising low-emission options whenever possible. For instance, we prefer maritime over air transportation to minimise emissions in our value chain.

Reducing colleague commuting emissions by raising awareness and encouraging eco-friendly commuting practices among our colleagues. This includes options such as walking, biking, using public transportation, and car sharing.

Driving other emission reduction levers: In addition to the strategies mentioned above, we aim to minimise our emissions through the energy consumption of our products, such as solar-powered devices, high energy-efficiency models, and low-power devices. We also consider the end-of-life of our products by focusing on durability and high recyclability.

In line with the Company's strategy, we are not planning to use carbon credits until 2030 as a means to offset our carbon footprint beyond the emission reduction levels mentioned above.

1.2. Analysing and managing potential transition risks

Climate-related physical risks and other adaptation-related risks, such as regulatory, market, technological, and reputational risks, should be analysed regularly. If necessary, the Transition Plan should be updated accordingly.

2. Product Lifecycle Management & Circularity

2.1. Focusing on sustainable and long-term solutions

Our main priority is to manage the lifecycle of our products and services to improve their longevity and sustainability. By conducting a product lifecycle analysis, we aim to minimise environmental impact, starting with the design phase. Through sustainable sourcing and production practices that reduce reliance on finite resources, we are committed to creating long-term, environmentally responsible solutions.

We aim to focus our efforts on using recyclable and recycled materials in our products while minimising the following (i) the energy required for their operation, (ii) maintenance needs, and (iii) single-use plastic for packaging. At the same time, we aim to maximise: (i) the operational lifespan of our products, (ii) their reparability, and (iii) the recyclability of their components.

2.2. Optimising waste management and recycling

We have a zero-landfill ambition by 2035. This objective should be achieved by the optimisation of our management and recycling of Waste from Electrical and Electronic Equipment (WEEE), including alarm

devices, batteries, general IT waste, packaging, and general waste. We are committed to following best practices to optimise our waste collection processes and maximise our recycling efforts, including:

- o Sorting waste to facilitate recycling. This includes separating plastic, paper, organic waste, glass, printer toner cartridges, alarm devices, batteries, and packaging. We must also differentiate hazardous waste (such as WEEE, lithium batteries, lead batteries, or nickel-metal hydride batteries) from non-hazardous waste.
- o Monitoring the volume of waste generated and recycled for each type of waste and establishing agreements with recycling partners for batteries, WEEE, and packaging in each country.

For more information on waste management, please refer to our Verisure Waste Management Standard.

2.3. Optimising reverse logistics

One key aspect of our strategy to minimise waste is to recapture the value and extend the lifecycle of devices that are returned due to maintenance or cancellations. We need to implement processes that maximise the value of refurbished items, enabling them to be reused in line with circular economy practices.

3. Other environmental matters

3.1. Minimising environmental impact in our operations

We are committed to reducing emissions and promoting a circular economy. To further this goal, we should also seek the reduction of energy and water usage in our facilities. This can be achieved through the use of efficient lighting, proper temperature control, and other specific measures to reduce water consumption. Additionally, we should continuously look for ways to optimise the transport routes of our sales and maintenance teams.

3.2. Increasing environmental awareness among colleagues

By providing education and resources, our goal is to empower our workforce to make environmentally conscious decisions in their daily activities, such as commuting, recycling, water usage, and lighting, etc.

3.3. Monitoring our environmental performance

To foster reliable and comparable environmental performance, we should promote consistent data collection, utilise standardised metrics, and implement regular reporting and verification processes to provide data accuracy and transparency for stakeholders.

3.4. Regulatory trust

The robust environmental programmes we implement are essential for ensuring compliance with current EU environmental regulations and related local laws. Legal and ESG teams should prioritise regulatory monitoring to foresee potential new requirements.

Who Does What?

We are all responsible for upholding our environmental policy to a high standard. This commitment is essential to meet our Company's expectations and those of our customers, our workforce, and other key stakeholders who rely on us to minimise, on a best-effort basis, our environmental impact and promote sustainability.

Leadership and management at Verisure are responsible for facilitating that this Policy and related initiatives are fully implemented within their designated areas of responsibility.

Group	Description
Verisure colleagues	All colleagues must comply with this Policy in their daily responsibilities.
Group Management Team	Group Management Team sponsors the Environmental Policy and sets objectives upon recommendations from the Group ESG Function.
Country Management Teams and functional leaders	Country Management Teams and functional leaders should facilitate this Policy is implemented and followed within their respective countries and functions.
ESG Operative Committee	The ESG Operative Committee is responsible for overseeing key environmental initiatives and sharing ESG progress with the Group Management Team and the ESG Board Committee. This aims to ensure governance and transparency in environmental actions.
Group Business Improvement Function	The Group Business Improvement Function optimises operational processes to maximise efficiency in battery collection, route optimisation, etc.
Group ESG Function	The Group ESG Function is responsible for analysing potential risks and opportunities related to climate change and circularity. They are also

tasked with designing the Transition Plan, with clear objectives, which serves as guidance for complying with this Policy and adhering to environmental laws.

The Group ESG Function is also responsible for leading and coordinating the Company's reporting on Sustainability Information.

The Group ESG Function additionally supports country organisations and company functions with all climate change-related inquiries.

Group Legal Function	The Group Legal Function collaborates closely with the Group ESG Function on current and upcoming regulatory matters and offers guidance on specific regulatory issues.
Group Procurement and Supply Chain Function	The Group Procurement and Supply Chain Function should work in compliance with the Policy, particularly regarding supplier engagement, reverse logistics, and carbon pricing in RFQs.
Group R&D, Group Value Proposition and Central Quality Functions	The Group R&D, Group Value Proposition, and Central Quality Functions are responsible for incorporating sustainability into the design of new products. Their focus should be on selecting materials that maximise durability, reusability, and recyclability while also minimising environmental impact, energy consumption and maintenance requirements during operation.

Definitions

Double materiality assessment	Double Materiality Assessment is a process that requires companies to identify and report on both their impacts on people and the environment (impact materiality), as well as sustainability matters that financially affect the Company (financial materiality).
Energy-Efficiency Certification	A building's Energy-Efficiency Certification evaluates and rates its energy performance and efficiency.
ESG Strategy	A structured approach that integrates environmental, social, and governance (ESG) considerations into the Company's operations. We

	focus on making a positive impact while acting with Trust and Responsibility across five pillars: Our Customers, Our People, Our Communities, Our Planet, and Ethics & Integrity.
Net Zero	Net zero emissions means achieving a balance between the greenhouse gas emissions emitted and those removed from the atmosphere.
Our Planet	One of the key pillars of our ESG strategy that focuses on reducing greenhouse gas emissions, increasing renewable energy use, and enhancing product lifecycle management.

Questions and Speak Up

For questions regarding the implementation or application of this Policy, please reach out to the Group ESG Function or your local ESG team.

Title	Contact Details
Group ESG Function	esg@verisure.com
Local ESG team	Please consult the Intranet to find your local ESG team members or ask your HRBP for information.

We encourage those who encounter or witness misconduct within the organisation to Speak Up, either to their line Manager, Legal or HR or through the Speak Up platform (https://www.verisurespeakup.com). We investigate all incidents and take disciplinary actions where they are substantiated. We have zero tolerance for retaliation against those Speaking Up in good faith.

Version Control

Version	Effective Date	Description of Change	Approval Trail
1.0	December 2024	First issue	Verisure Board of Directors on 11/12/2024
1.1	March 2025	IRO (page 2) updated, and footnotes and legal disclaimer added	Verisure Board of Directors on 27/03/2025
1.2	August 2025	Review to ensure accurate and up-to-date content	Verisure plc Board of Directors on 27/08/2025