

Verisure Midholding AB (publ)

Update on First Quarter 2019 Preliminary Results; Number of Customers in Portfolio Tops 3 Million

MAY 13, 2019. 10:30 CET. Verisure Midholding AB (publ) (the “Company”) today reported an update on its fiscal first quarter 2019 operating results for the period ended March 31, 2019.

The group continued to see strong financial performance mainly driven by substantial growth in new installations of over 145,000 during the first three months of 2019 (compared to over 124,000 during the first three months of 2018), resulting in the group surpassing a record 3 million total portfolio customers.

The group continued to see strong sales growth, resulting in an increase in revenue of approximately 17%, on a constant currency basis (excluding the impact of IFRS 15), and approximately 19% on a net reported revenue basis in actual currency, in each case as compared to the fiscal quarter ended March 31, 2018. Adjusted EBITDA from Portfolio Services increased approximately 19%, on a constant currency basis (excluding the impact of IFRS 16), as compared to the fiscal quarter ended March 31, 2018. Adjusted EBITDA increased approximately 25% on a constant currency basis (excluding the impact of IFRS 16), and approximately 15% (excluding the impact of IFRS 16 and IFRS 15), in each case as compared to the fiscal quarter ended March 31, 2018.

Financial statements for the quarter ended March 31, 2019 are not yet finalized. The information above is based on certain preliminary financial data. This information is subject to change as our financial statements are reviewed by us and our auditors. We expect to report our first quarter results on May 27, 2019.

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This announcement does not constitute an offer to sell or the solicitation of an offer to buy any security in any jurisdiction.

This announcement contains certain forward-looking statements with respect to certain of the Company’s current expectations and projections about future events. These statements, which sometimes use words such as “intend,” “proposed,” “plan,” “expect,” and words of similar meaning, reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, neither the Company assumes any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.