

Verisure Midholding AB (publ)

Third Quarter 2020 Results

NOVEMBER 03, 2020. Verisure Midholding AB (publ) (the “Company”) today reported its third quarter 2020 results for the period ended September 30, 2020. The Company will hold a conference call on November 18, 2020 to present the results.

The Company continued to deliver strong operational and financial performance in the third quarter of 2020. Customer portfolio continued to grow to a total of over 3.6 million customers, corresponding to an annual growth rate of 12.0% compared to September 30, 2019. The Company added over 155 thousand net subscribers during the quarter, which represents an increase of almost 50% over the same period last year. Our subscription-based portfolio has remained resilient to date and our LTM attrition rate is at 6.5%. The performance of our Portfolio Services segment continues to be very strong and with growth rates consistent with past years’ evolution, with Portfolio Services Revenue and Portfolio Services Adjusted EBITDA increasing 12.0% and 15.9%, respectively, in Q3 2020 compared to the same period last year. Total adjusted EBITDA in the quarter was also very strong, increasing 14.6% vs. Q3 in 2019.

Senior Secured Net Leverage decreased to 4.1x for the period ending September 30, 2020, down from 4.5x on the previous quarter. As a result, the Company will start paying a Margin of 2.75% on the outstanding €1,492m Facility B1D and a Margin of 3.50% on the Revolving Facility, which remains fully undrawn as of today.

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This announcement does not constitute an offer to sell or the solicitation of an offer to buy any security in any jurisdiction. This announcement contains certain forward-looking statements with respect to certain of the Company’s current expectations and projections about future events. These statements, which sometimes use words such as “intend,” “proposed,” “plan,” “expect,” and words of similar meaning, reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the Company assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.