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6th July 2020 – Versoix, Switzerland

Since the onset of the COVID-19 pandemic, we have been focused on protecting our employees and their families, our customers and our business. While the pandemic has created and continues to create unique challenges for our business, we have adapted rapidly to the new operating environment and have continued to evolve our approach as the situation develops.

For the period from April 1, 2020 to May 31, 2020, our customer portfolio remained stable at approximately 3.4 million customers, which represented growth of approximately 11% compared to the same period in 2019. During the period from April 1, 2020 to May 31, 2020, our sales personnel were unable to operate effectively in the field due to government lockdowns in most of the countries where we operate. As a result, we added approximately 36,000 new customers during the period, compared to approximately 106,000 for the period from January 1, 2020 to February 29, 2020. Our subscription-based portfolio has remained resilient and our attrition rates have not been materially impacted by the pandemic to date. The performance of our Portfolio Services segment continues to be consistent with past results, with Portfolio Services adjusted EBITDA for the period from April 1, 2020 to May 31, 2020 increasing by approximately 17% year-on-year. Throughout this period we have continued to provide our services and protect our customers without interruption and at performance levels we believe to be as high or higher than before the onset of the pandemic.

During the month of June, and as governments began or continued to relax lockdown restrictions, we were able to steadily increase our commercial activity. Sales have been increasing in many of the countries where we operate. Weekly new installations are currently recovering towards pre COVID-19 levels. Almost the entire sales force is now active in most of the countries in which we operate, and we are implementing a phased approach with respect to having employees return to our offices, prioritizing monitoring centers, customer services and contact center employees.

We remain optimistic for the medium and long term, even if the external environment will be challenging for a period. Our business model has proved very resilient to date, and we believe the fundamental customer need for security and peace of mind remains unchanged. We believe that this need will continue to increase in the future, against the backdrop of low penetration of home security in our geographies.

About Verisure Sàrl

Verisure is the leading European provider of professionally monitored security systems with 24/7 response services. It protects more than 3.4 million customers in 16 countries in Europe and Latin America. The Company's mission is to bring peace of mind to families and small business owners by providing them with the best security solutions and services. Verisure is known for category-creating marketing, sales excellence, innovative products and services and customer-centricity. Verisure protects a highly satisfied and loyal customer base, with some of the strongest growth rates and best retention rates globally in consumer-facing services, demonstrating its exceptional service levels and strong value proposition to its customers.

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Forward-looking statements This announcement contains certain forward-looking statements with respect to certain of the group's current expectations and projections about future events. These statements, which sometimes use words such as "aims", "intend," "proposed," "plan," "expect," and words of similar meaning, reflect management's beliefs and expectations and involve a number of risks, uncertainties and assumptions (including with respect to future cash flows, cost savings and growth) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. Statements contained in this announcement regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The information contained in this announcement is subject to change without notice and, except as required by applicable law, the group assumes no responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.